

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
February 28, 2023

Shares		Fair Value
	COMMON STOCKS — 77.5%	
	ASSET MANAGEMENT - 9.6%	
50,000	Blackstone, Inc.	\$ 4,540,000
146,000	Compass Diversified Holdings	3,178,420
51,000	KKR & Company, Inc.	2,873,850
74,000	Sprott, Inc.	2,568,540
		<u>13,160,810</u>
	BANKING - 5.2%	
105,000	Bank of America Corporation	3,601,500
24,000	JPMorgan Chase & Company	3,440,400
		<u>7,041,900</u>
	BEVERAGES - 2.8%	
50,000	Keurig Dr Pepper, Inc.	1,727,500
12,000	PepsiCo, Inc.	2,082,360
		<u>3,809,860</u>
	BIOTECH & PHARMA - 10.2%	
25,000	AbbVie, Inc.	3,847,500
40,000	Bristol-Myers Squibb Company	2,758,400
103,000	Pfizer, Inc.	4,178,710
19,000	Zoetis, Inc.	3,173,000
		<u>13,957,610</u>
	CHEMICALS - 1.0%	
26,000	Mosaic Company (The)	1,382,940
		<u>1,382,940</u>
	COMMERCIAL SUPPORT SERVICES - 3.0%	
284,000	BGSF, Inc.	4,015,760
		<u>4,015,760</u>
	E-COMMERCE DISCRETIONARY - 3.5%	
20,000	Amazon.com, Inc. ^(a)	1,884,600
435,000	CarParts.com, Inc. ^(a)	2,727,450
		<u>4,612,050</u>
	ELECTRICAL EQUIPMENT - 1.5%	
1,000,000	Orion Energy Systems, Inc. ^(a)	2,050,000
		<u>2,050,000</u>
	ENTERTAINMENT CONTENT - 5.8%	
61,000	Madison Square Garden Entertainment Corporation ^(a)	3,692,330

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

Shares		Fair Value
	COMMON STOCKS — 77.5% (Continued)	
	ENTERTAINMENT CONTENT - 5.8% (Continued)	
120,000	Paramount Global, Class B	\$ 2,570,400
16,000	Walt Disney Company (The) ^(a)	1,593,760
		<u>7,856,490</u>
	FOOD - 1.6%	
14,500	J M Smucker Company (The)	<u>2,144,405</u>
	HEALTH CARE FACILITIES & SERVICES - 3.6%	
41,000	CVS Health Corporation	3,425,140
3,000	UnitedHealth Group, Inc.	1,427,820
		<u>4,852,960</u>
	INTERNET MEDIA & SERVICES - 2.0%	
30,000	Alphabet, Inc., Class A ^(a)	<u>2,701,800</u>
	LEISURE FACILITIES & SERVICES - 1.0%	
64,000	Wendy's Company (The)	<u>1,405,440</u>
	LEISURE PRODUCTS - 1.7%	
100,000	Topgolf Callaway Brands Corporation ^(a)	<u>2,318,000</u>
	METALS & MINING - 1.3%	
41,000	Freeport-McMoRan, Inc.	<u>1,679,770</u>
	OIL & GAS PRODUCERS - 2.0%	
33,000	APA Corporation	1,266,540
85,000	Kinder Morgan, Inc.	1,450,100
		<u>2,716,640</u>
	OIL & GAS SERVICES & EQUIPMENT - 1.1%	
120,000	US Silica Holdings, Inc. ^(a)	<u>1,456,800</u>
	RETAIL - CONSUMER STAPLES - 2.5%	
20,000	Target Corporation	<u>3,370,000</u>

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 77.5% (Continued)	
	RETAIL - DISCRETIONARY - 2.5%	
43,000	Boot Barn Holdings, Inc. ^(a)	\$ 3,330,350
	SEMICONDUCTORS - 5.9%	
50,000	Advanced Micro Devices, Inc. ^(a)	3,929,000
5,000	NVIDIA Corporation	1,160,800
23,000	QUALCOMM, Inc.	2,841,190
		<u>7,930,990</u>
	SPECIALTY REIT - 0.5%	
16,000	EPR Properties	<u>653,440</u>
	TECHNOLOGY HARDWARE - 3.5%	
32,000	Apple, Inc.	<u>4,717,120</u>
	TECHNOLOGY SERVICES - 2.0%	
25,000	Paychex, Inc.	<u>2,760,000</u>
	TRANSPORTATION & LOGISTICS - 1.5%	
11,000	United Parcel Service, Inc., Class B	<u>2,007,390</u>
	WHOLESALE - DISCRETIONARY - 2.2%	
124,096	Acme United Corporation	<u>3,030,424</u>
	TOTAL COMMON STOCKS (Cost \$62,868,841)	<u>104,962,949</u>
	PREFERRED STOCKS — 1.8%	
	ASSET MANAGEMENT — 1.8%	
42,000	B Riley Financial, Inc., 6.375%	983,220
60,000	Compass Diversified Holdings, 7.875%	1,487,400
	TOTAL PREFERRED STOCKS (Cost \$2,423,536)	<u>2,470,620</u>

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CORPORATE BONDS — 7.0%			
	ASSET MANAGEMENT — 0.7%			
1,000,000	Blackstone Secured Lending Fund	3.6500	07/14/23	\$ 992,538
	AUTOMOTIVE — 1.0%			
1,350,000	Ford Motor Company	7.1250	11/15/25	1,381,023
	HEALTH CARE FACILITIES & SERVICES — 1.1%			
500,000	McKesson Corporation	3.7960	03/15/24	492,104
1,000,000	Owens & Minor, Inc.	4.3750	12/15/24	956,450
				<u>1,448,554</u>
	INSTITUTIONAL FINANCIAL SERVICES — 0.7%			
1,000,000	Lazard Group, LLC	3.7500	02/13/25	964,762
	LEISURE FACILITIES & SERVICES — 1.4%			
1,850,000	Wendy's International, LLC	7.0000	12/15/25	1,847,152
	OIL & GAS PRODUCERS — 0.6%			
869,000	Murphy Oil Corporation	5.7500	08/15/25	861,150
	RETAIL - DISCRETIONARY — 0.4%			
600,000	Sally Holdings, LLC / Sally Capital, Inc.	5.6250	12/01/25	585,849
	TRANSPORTATION EQUIPMENT — 1.1%			
1,500,000	Trinity Industries, Inc.	4.5500	10/01/24	1,452,863
	TOTAL CORPORATE BONDS (Cost \$9,915,935)			<u>9,533,891</u>
	U.S. GOVERNMENT & AGENCIES — 0.7%			
	U.S. TREASURY NOTES — 0.7%			
1,000,000	United States Treasury Note (Cost \$989,802)	0.1250	08/15/23	977,678
	Shares			
	SHORT-TERM INVESTMENTS — 12.9%			
	MONEY MARKET FUND - 2.7%			
3,601,570	First American Treasury Obligations Fund, Class X, 4.47% (Cost \$3,601,570) ^(b)			<u>3,601,570</u>

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
SHORT-TERM INVESTMENTS — 12.9% (Continued)				
U.S. TREASURY BILLS — 10.2%				
1,000,000	United States Treasury Bill ^(c)	0.0000	03/23/23	\$ 997,371
2,000,000	United States Treasury Bill ^(c)	0.0000	04/06/23	1,991,164
3,000,000	United States Treasury Bill ^(c)	0.0000	05/11/23	2,972,473
2,000,000	United States Treasury Bill ^(c)	0.0000	06/08/23	1,974,403
1,000,000	United States Treasury Bill ^(c)	0.0000	06/15/23	986,196
500,000	United States Treasury Bill ^(c)	0.0000	08/10/23	489,205
1,000,000	United States Treasury Bill ^(c)	0.0000	08/17/23	977,326
2,000,000	United States Treasury Bill ^(c)	0.0000	09/07/23	1,950,844
1,500,000	United States Treasury Bill ^(c)	0.0000	02/22/24	1,428,967
TOTAL U.S. TREASURY BILLS (Cost \$13,787,285)				13,767,949
TOTAL SHORT-TERM INVESTMENTS (Cost \$17,388,855)				17,369,519
TOTAL INVESTMENTS - 99.9% (Cost \$93,586,969)				\$ 135,314,657
OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%				103,284
NET ASSETS - 100.0%				\$ 135,417,941

LLC - Limited Liability Company
REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of February 28, 2023.

^(c) Zero coupon bond. Rate disclosed is the current yield as of February 28, 2023.

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
February 28, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.9%	
	APPAREL & TEXTILE PRODUCTS - 5.6%	
27,500	Movado Group, Inc.	\$ 952,050
65,200	Rocky Brands, Inc.	1,735,624
79,000	Superior Group of Companies, Inc.	914,820
56,000	Weyco Group, Inc.	1,484,000
		<hr/> 5,086,494 <hr/>
	ASSET MANAGEMENT - 6.7%	
111,000	Compass Diversified Holdings	2,416,470
64,000	Sprott, Inc.	2,221,440
106,000	Westwood Holdings Group, Inc.	1,362,100
		<hr/> 6,000,010 <hr/>
	BANKING - 11.6%	
24,400	Bank of Hawaii Corporation	1,826,584
76,500	Bar Harbor Bankshares	2,285,055
73,000	First Hawaiian, Inc.	1,996,550
43,000	OceanFirst Financial Corporation	1,019,960
47,200	Old National Bancorp	834,024
26,500	Wintrust Financial Corporation	2,441,445
		<hr/> 10,403,618 <hr/>
	CHEMICALS - 5.0%	
92,500	Oil-Dri Corp of America	3,462,275
26,400	Valvoline, Inc.	929,280
		<hr/> 4,391,555 <hr/>
	COMMERCIAL SUPPORT SERVICES - 7.5%	
23,200	ABM Industries, Inc.	1,123,112
212,800	BGSF, Inc.	3,008,992
42,000	Ennis, Inc.	913,500
93,000	Resources Connection, Inc.	1,679,580
		<hr/> 6,725,184 <hr/>
	CONSTRUCTION MATERIALS - 0.9%	
18,100	Apogee Enterprises, Inc.	828,256
		<hr/> 828,256 <hr/>
	CONTAINERS & PACKAGING - 1.3%	
46,000	Myers Industries, Inc.	1,188,640
		<hr/> 1,188,640 <hr/>

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

Shares		Fair Value
	COMMON STOCKS — 90.9% (Continued)	
	ELECTRIC UTILITIES - 6.0%	
31,500	NorthWestern Corporation	\$ 1,820,070
34,500	Otter Tail Corporation	2,445,705
20,000	Unitil Corporation	1,086,400
		<hr/> 5,352,175 <hr/>
	ELECTRICAL EQUIPMENT - 5.9%	
362,000	LSI Industries, Inc.	5,256,240
		<hr/>
	FOOD - 1.0%	
33,500	Alico, Inc.	862,290
		<hr/>
	GAS & WATER UTILITIES - 6.1%	
152,000	Global Water Resources, Inc.	2,006,400
34,000	Northwest Natural Holding Company	1,643,560
74,000	RGC Resources, Inc.	1,783,030
		<hr/> 5,432,990 <hr/>
	HEALTH CARE FACILITIES & SERVICES - 0.9%	
31,400	Patterson Companies, Inc.	832,728
		<hr/>
	HOME & OFFICE PRODUCTS - 3.5%	
321,000	ACCO Brands Corporation	1,820,070
64,000	Flexsteel Industries, Inc.	1,342,720
		<hr/> 3,162,790 <hr/>
	HOUSEHOLD PRODUCTS - 2.1%	
325,000	Crown Crafts, Inc. ^(a)	1,836,250
		<hr/>
	INSURANCE - 1.9%	
46,000	Horace Mann Educators Corporation	1,700,160
		<hr/>
	LEISURE FACILITIES & SERVICES - 1.0%	
8,200	Cracker Barrel Old Country Store, Inc.	893,472
		<hr/>
	LEISURE PRODUCTS - 2.6%	
179,000	Escalade, Inc.	2,300,150
		<hr/>

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

Shares		Fair Value
	COMMON STOCKS — 90.9% (Continued)	
	MACHINERY - 3.0%	
72,000	Douglas Dynamics, Inc.	\$ 2,684,880
	OIL & GAS PRODUCERS - 2.9%	
401,000	Evolution Petroleum Corporation	2,610,510
	PUBLISHING & BROADCASTING - 0.8%	
166,000	DallasNews Corporation	748,660
	REAL ESTATE OWNERS & DEVELOPERS - 4.8%	
25,000	McGrath RentCorporation	2,571,000
115,000	Postal Realty Trust, Inc.	1,682,450
		<u>4,253,450</u>
	RETAIL - CONSUMER STAPLES - 0.9%	
38,000	Village Super Market, Inc., Class A	848,540
	RETAIL - DISCRETIONARY - 3.2%	
96,300	Ethan Allen Interiors, Inc.	2,845,665
	SOFTWARE - 0.9%	
58,000	American Software, Inc., Class A	785,320
	SPECIALTY FINANCE - 1.7%	
14,000	GATX Corporation	1,527,260
	TECHNOLOGY SERVICES - 2.5%	
31,200	John Wiley & Sons, Inc., Class A	1,388,088
15,900	Value Line, Inc.	799,134
		<u>2,187,222</u>
	WHOLESALE - DISCRETIONARY - 0.6%	
21,000	Acme United Corporation	512,820
	TOTAL COMMON STOCKS (Cost \$62,327,748)	<u>81,257,329</u>

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENT — 9.1%	
	MONEY MARKET FUND - 9.1%	
8,174,459	First American Treasury Obligations Fund, Class X, 4.47% (Cost \$8,174,459) ^(a)	\$ 8,174,459
		<hr/>
	TOTAL INVESTMENTS - 100.0% (Cost \$70,502,207)	\$ 89,431,788
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.0%	15,571
		<hr/>
	NET ASSETS - 100.0%	<u>\$ 89,447,359</u>

^(a) Rate disclosed is the seven day effective yield as of February 28, 2023.

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited)
February 28, 2023

Shares		Fair Value
	COMMON STOCKS — 93.7%	
	AEROSPACE & DEFENSE - 1.0%	
18,000	Ducommun, Inc. ^(a)	\$ 968,400
	APPAREL & TEXTILE PRODUCTS - 8.5%	
78,000	Delta Apparel, Inc. ^(a)	1,002,175
149,000	Lakeland Industries, Inc. ^(a)	2,260,330
26,500	Movado Group, Inc.	917,430
102,500	Rocky Brands, Inc.	2,728,550
122,600	Superior Group of Companies, Inc.	1,419,708
		<u>8,328,193</u>
	ASSET MANAGEMENT - 1.1%	
85,000	Westwood Holdings Group, Inc.	1,092,250
	AUTOMOTIVE - 1.0%	
33,731	Miller Industries, Inc.	938,059
	BANKING - 4.1%	
50,500	Bar Harbor Bankshares	1,508,435
50,000	First Busey Corporation	1,207,000
55,000	Territorial Bancorp, Inc.	1,263,900
		<u>3,979,335</u>
	BEVERAGES - 0.1%	
278,942	Truett-Hurst, Inc. ^{(a),(b) (c)}	114,227
	COMMERCIAL SUPPORT SERVICES - 10.0%	
609,000	ARC Document Solutions, Inc.	2,034,060
28,000	Barrett Business Services, Inc.	2,687,440
148,000	SP Plus Corporation ^(a)	5,034,959
		<u>9,756,459</u>
	CONSTRUCTION MATERIALS - 4.7%	
19,000	Apogee Enterprises, Inc.	869,440
23,000	United States Lime & Minerals, Inc.	3,709,900
		<u>4,579,340</u>
	E-COMMERCE DISCRETIONARY - 5.8%	
271,000	1-800-Flowers.com, Inc., Class A ^(a)	2,682,900

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

Shares		Fair Value
	COMMON STOCKS — 93.7% (Continued)	
	E-COMMERCE DISCRETIONARY - 5.8% (Continued)	
340,500	CarParts.com, Inc. ^(a)	\$ 2,134,935
47,000	PetMed Express, Inc.	882,660
		<u>5,700,495</u>
	ELECTRICAL EQUIPMENT - 5.3%	
35,250	Allied Motion Technologies, Inc.	1,521,390
117,000	Napco Security Technologies, Inc. ^(a)	3,697,200
		<u>5,218,590</u>
	ENGINEERING & CONSTRUCTION - 1.4%	
248,000	Great Lakes Dredge & Dock Corporation ^(a)	1,422,280
	FOOD - 0.7%	
9,000	Nathan's Famous, Inc.	687,150
	HOME & OFFICE PRODUCTS - 3.0%	
326,000	ACCO Brands Corporation	1,848,420
88,051	Hamilton Beach Brands Holding Company, Class A	1,144,663
		<u>2,993,083</u>
	HOME CONSTRUCTION - 4.1%	
98,000	Green Brick Partners, Inc. ^(a)	3,057,600
113,000	Interface, Inc.	996,660
		<u>4,054,260</u>
	HOUSEHOLD PRODUCTS - 1.7%	
19,800	Central Garden & Pet Company ^(a)	801,900
157,000	Crown Crafts, Inc.	887,050
		<u>1,688,950</u>
	INDUSTRIAL INTERMEDIATE PROD - 3.2%	
147,400	Eastern Company (The)	3,095,400
	LEISURE FACILITIES & SERVICES - 2.2%	
125,600	Century Casinos, Inc. ^(a)	1,163,056
86,500	Denny's Corporation ^(a)	1,009,455
		<u>2,172,511</u>
	LEISURE PRODUCTS - 6.1%	
244,000	Escalade, Inc.	3,135,400

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

Shares		Fair Value
	COMMON STOCKS — 93.7% (Continued)	
	LEISURE PRODUCTS - 6.1% (Continued)	
43,500	Johnson Outdoors, Inc., Class A	\$ 2,821,410
		<u>5,956,810</u>
	MACHINERY - 6.9%	
21,900	Alamo Group, Inc.	3,994,341
116,499	QEP Company, Inc. ^{(a) (c)}	1,572,737
17,500	Tennant Company	1,239,350
		<u>6,806,428</u>
	MEDICAL EQUIPMENT & DEVICES - 1.9%	
650,000	Accuray, Inc. ^(a)	1,885,000
	OIL & GAS PRODUCERS - 1.0%	
162,300	Evolution Petroleum Corporation	1,056,573
	OIL & GAS SERVICES & EQUIPMENT - 0.9%	
69,000	US Silica Holdings, Inc. ^(a)	837,660
	REAL ESTATE OWNERS & DEVELOPERS - 1.1%	
75,000	Postal Realty Trust, Inc.	1,097,250
	RETAIL - DISCRETIONARY - 11.2%	
52,000	Boot Barn Holdings, Inc. ^(a)	4,027,400
172,000	Build-A-Bear Workshop, Inc. ^(a)	3,603,400
162,500	Container Store Group, Inc. (The) ^(a)	706,875
115,000	Duluth Holdings, Inc., Class B ^(a)	691,150
66,000	Ethan Allen Interiors, Inc.	1,950,300
		<u>10,979,125</u>
	TECHNOLOGY HARDWARE - 2.0%	
83,000	AstroNova, Inc. ^(a)	1,035,010
116,200	Turtle Beach Corporation ^(a)	940,058
		<u>1,975,068</u>
	TRANSPORTATION EQUIPMENT - 2.0%	
98,434	Blue Bird Corporation ^(a)	1,999,195

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 93.7% (Continued)	
	WHOLESALE - DISCRETIONARY - 2.7%	
109,481	Acme United Corporation	\$ 2,673,526
		<hr/>
	TOTAL COMMON STOCKS (Cost \$67,347,435)	92,055,617
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	SHORT-TERM INVESTMENT — 6.3%	
	MONEY MARKET FUND - 6.3%	
6,142,176	First American Treasury Obligations Fund, Class X, 4.47% (Cost \$6,142,176) ^(d)	6,142,176
		<hr/>
	TOTAL INVESTMENTS - 100.0% (Cost \$73,489,611)	\$ 98,197,793
	LIABILITIES IN EXCESS OF OTHER ASSETS – (0.0)%	(48,444)
		<hr/>
	NET ASSETS - 100.0%	\$ 98,149,349
		<hr/>

^(a) Non-income producing security.

^(b) Affiliated Company – North Star Micro Cap Fund holds in excess of 5% of outstanding voting securities of this security.

^(c) Illiquid security. The total fair value of the securities as of February 28, 2023 was \$1,686,964, representing 1.7% of net assets.

^(d) Rate disclosed is the seven day effective yield as of February 28, 2023.

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
February 28, 2023

<u>Shares</u>			<u>Fair Value</u>	
	PREFERRED STOCKS — 8.8%			
	ASSET MANAGEMENT — 3.3%			
19,000	B Riley Financial, Inc., 6.375%		\$ 815,063	
19,576	Compass Diversified Holdings, 7.875%		485,289	
			<u>930,079</u>	
	BANKING — 2.6%			
16,500	Bank of America Corporation, 4.00%		345,675	
19,000	JPMorgan Chase & Company, 4.20%		359,100	
			<u>704,775</u>	
	ENTERTAINMENT CONTENT — 2.1%			
19,000	Paramount Global, 5.75%		592,230	
			<u>592,230</u>	
	INSTITUTIONAL FINANCIAL SERVICES — 0.8%			
250,000	Mellon Capital IV - Series 1, 5.31%		210,780	
			<u>210,780</u>	
	TOTAL PREFERRED STOCKS (Cost \$3,140,765)		<u>2,437,864</u>	
<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CONVERTIBLE BONDS — 12.0%			
	LEISURE PRODUCTS — 3.0%			
700,000	Winnebago Industries, Inc.	1.5000	04/01/25	815,063
				<u>815,063</u>
	SPECIALTY FINANCE — 5.1%			
1,422,000	Blackstone Mortgage Trust, Inc.	4.7500	03/15/23	1,422,900
				<u>1,422,900</u>
	TRANSPORTATION EQUIPMENT — 3.9%			
1,106,000	Greenbrier Companies, Inc. (The)	2.8750	02/01/24	1,084,090
				<u>1,084,090</u>
	TOTAL CONVERTIBLE BONDS (Cost \$3,184,189)			<u>3,322,053</u>
	CORPORATE BONDS — 63.7%			
	APPAREL & TEXTILE PRODUCTS — 4.9%			
1,525,000	Under Armour, Inc.	3.2500	06/15/26	1,359,766
				<u>1,359,766</u>

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
CORPORATE BONDS — 63.7% (Continued)				
ASSET MANAGEMENT — 6.2%				
300,000	Blackstone Secured Lending Fund	3.6500	07/14/23	\$ 297,761
1,000,000	Golub Capital BDC, Inc.	3.3750	04/15/24	967,547
500,000	Hercules Capital, Inc.	2.6250	09/16/26	435,667
				1,700,975
AUTOMOTIVE — 9.9%				
1,350,000	Ford Motor Company	7.1250	11/15/25	1,381,023
1,310,000	Goodyear Tire & Rubber Company (The)	9.5000	05/31/25	1,351,875
				2,732,898
ENTERTAINMENT CONTENT — 2.8%				
825,000	AMC Networks, Inc.	4.7500	08/01/25	781,009
FOOD — 4.5%				
1,300,000	J M Smucker Company (The)	3.5000	03/15/25	1,252,652
HEALTH CARE FACILITIES & SERVICES — 4.7%				
1,355,000	Owens & Minor, Inc.	4.3750	12/15/24	1,295,990
HOME & OFFICE PRODUCTS — 4.7%				
1,360,000	Scotts Miracle-Gro Company (The)	5.2500	12/15/26	1,303,475
INSURANCE — 5.0%				
1,400,000	Old Republic International Corporation	4.8750	10/01/24	1,385,645
LEISURE FACILITIES & SERVICES — 11.1%				
1,350,000	Brinker International, Inc.	3.8750	05/15/23	1,338,463
400,000	Las Vegas Sands Corporation	3.2000	08/08/24	385,135
1,321,000	Wendy's International, LLC	7.0000	12/15/25	1,318,966
				3,042,564
OIL & GAS PRODUCERS — 4.7%				
1,300,000	Murphy Oil Corporation	5.7500	08/15/25	1,288,257

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
February 28, 2023

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CORPORATE BONDS — 63.7% (Continued)			
	TRANSPORTATION EQUIPMENT — 5.2%			
1,475,000	Trinity Industries, Inc.	4.5500	10/01/24	\$ 1,428,649
	TOTAL CORPORATE BONDS (Cost \$18,278,498)			<u>17,571,880</u>
	Shares			
	SHORT-TERM INVESTMENTS — 14.7%			
	MONEY MARKET FUNDS - 1.9%			
520,693	First American Treasury Obligations Fund, Class X, 4.47% (Cost \$520,693) ^(a)			<u>520,693</u>
	U.S. TREASURY BILLS — 12.8%			
600,000	United States Treasury Bill ^(b)	0.0000	04/06/23	597,349
900,000	United States Treasury Bill ^(b)	0.0000	05/25/23	890,144
600,000	United States Treasury Bill ^(b)	0.0000	06/08/23	592,321
500,000	United States Treasury Bill ^(b)	0.0000	08/17/23	488,663
1,000,000	United States Treasury Bill ^(b)	0.0000	02/22/24	952,645
	TOTAL U.S. TREASURY BILLS (Cost \$3,521,826)			<u>3,521,122</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$4,042,519)			<u>4,041,815</u>
	TOTAL INVESTMENTS - 99.2% (Cost \$28,645,971)			\$ 27,373,612
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.8%			<u>226,613</u>
	NET ASSETS - 100.0%			<u>\$ 27,600,225</u>

LLC - Limited Liability Company

^(a) Rate disclosed is the seven day effective yield as of February 28, 2023.

^(b) Zero coupon bond. Rate disclosed is the current yield as of February 28, 2023.